Breckenridge Homeowner’s Association

*100 Brownsridge Road, Madison, AL 35758* | *256.922.1080*

**Date: July 9, 2021**

To: Property Owner/Homeowner

Re: Breckenridge HOA Dues Increase

This letter is to inform you that on July 8, 2021, the Breckenridge HOA Board voted to increase HOA dues from $78.00 per month to $80.00 per month effective January 1, 2022.  This represents an increase of 2.56%.

Per the Breckenridge HOA by-laws, the HOA Board may increase HOA dues up to 5% to accommodate inflationary and incremental increases in expenses incurred by the HOA (Article VI, Section 3, Declaration of Covenants, Conditions and Restrictions).

HOA dues cover a myriad of expenses such as lawn care; trash removal; clubhouse, pool, and common area maintenance; and liability insurance.  The decision to increase dues comes as a result of higher costs incurred for trash pick-up overages and other market price increases that, without raising HOA dues, could threaten to deplete our general fund.  This decision also was based on the number of homeowners and property owners with past due balances owed to the HOA in excess of $16,000.00, to which property liens are currently being filed.

Please make any necessary preparations to pay the new HOA dues of $80.00 per month beginning January 1, 2022.

Sincerely,

***Breckenridge Homeowner’s Association***

Management Company

Blevins Tax and Accounting LLC

256-880-9881

256-880-9811 (fax)